

Lipan Independent School District
Annual Debt Information as Required by HB 1378 - FYE 8/31/25

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
U/L Tax Sch Bldg Bds Ser 99	\$ 1,999,938	\$ 80,895	\$ 440,000	08/15/2028	Yes	\$ 1,999,938	\$ -	School Building	A1	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax QSCB Txbl Ser 2015 (Direct Subsidy)	4,000,000	4,000,000	6,389,920	08/15/2038	Yes	4,032,050	-	School Building	Not Rated	A	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2021	2,685,000	2,575,000	3,983,950	08/15/2041	Yes	3,613,749	-	Refunding	A1	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2021	8,855,000	8,645,000	13,678,963	08/15/2051	Yes	9,621,261	-	School Building	A1	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
Total	\$ 17,539,938	\$ 15,300,895	\$ 24,492,833			\$ 19,266,998	\$ -								

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.
⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 17,539,938
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	6,830
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	15,300,895
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	5,958
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	24,492,833
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	9,538
Authorized But Unissued Debt Secured by Ad Valorem Taxes	-
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	15,300,895
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	5,958

Political Subdivision Information	
Name	Lipan Independent School District
Type	Independent School District
Physical Address	211 N. Kickapoo Street Lipan, Texas 76462
Contact Information	
Name	Janelle Grau
Title	Chief Financial Officer
Telephone	(254) 646-2266

2025 Population: 2,568
Source: Municipal Advisory Council of Texas